

DISCLAIMER

INSUR are cryptographic utility tokens for use to access the functionalities of the InsurAce decentralized insurance protocol and related use cases which include voting on proposal and community governance such as claim assessment and as mode of payment of incentives for capital provision to the insurance pool and participation in other community activities.

Therefore, INSUR tokens should not be identified or construed as a security or financial instrument of any kind and any potential acquirer of INSUR tokens should only acquire INSUR tokens for the intended utility and in such quantities as will actually be used by such acquirer to access the functionalities of the InsurAce decentralized insurance protocol and related use cases.

INSUR tokens are not intended for sale, distribution and/or use by Excluded Persons. Accordingly, Excluded Persons should not purchase, acquire and/or use INSUR Tokens and/or the InsurAce decentralized insurance protocol.

“Excluded Persons” refers to the following person(s) : (1) a person who is a citizen, domiciled in, resident of, or physically present / located in an Excluded Jurisdiction; (2) a body corporate: (a) which is incorporated in, or operates out of, an Excluded Jurisdiction, or (b) which is under the control of one or more individuals who is/are citizen(s) of, domiciled in, residents of, or physically present / located in, an Excluded Jurisdiction; (3) an individual or body corporate included in United Nations Consolidated List (accessible at <https://www.un.org/securitycouncil/content/un-sc-consolidated-list>); and/or (4) an individual or body corporate which is otherwise prohibited or ineligible in any way, whether in full or in part, under any laws applicable to such individual or body corporate from purchasing, acquiring and/or using INSUR tokens and/or the InsurAce decentralized insurance protocol.

“Excluded Jurisdiction” means any of the following jurisdictions : (a) the People’s Republic of China; (b) the United States of America; (c) a jurisdiction identified by the Financial Action Task Force (FATF) for strategic AML/CFT deficiencies and included in FATF’s listing of “High-risk and Other Monitored Jurisdictions” accessible at <http://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions>; and/or (d) a jurisdiction in which the sale, distribution and/or use of INSUR tokens and/or InsurAce decentralized insurance protocol would (i) constitute an offering of securities or capital markets products; and/or (ii) would be subject of regulation and/or licensing.