



INSUR  ACE

Claim Investigation Report

A. About this Document

This document presents the investigation and findings regarding the claim request submitted to InsurAce.io conducted and evaluated by the InsurAce.io Advisor Board.

B. Claim Request Details

This section presents the claim request details submitted by the applicant.

Claim ID	# 2 (BSC)
Requested Time	2022/02/21 19:43:32 SGT
Protocol	Platypus Finance
Loss Event Time	2022/02/21
Loss Amount	1 BNB
Claim Amount	1 BNB
Claim Description Submitted by the Applicant	
索赔提交	

C. Cover Details

This section presents the policy details purchased by the applicant.

Risk Type	Smart Contract Vulnerability
Protocol	Platypus Finance
Cover Period	2022/02/21 19:24:44 - 2022/03/08 19:24:44 SGT
Cover Amount	3 BNB
Cover T&C	Smart Contract Vulnerability Cover Wording

D. Investigation and Findings

This section presents the investigation and root cause analysis conducted by the Advisory Board.

Incident Description and Root Cause Analysis

1. There is no reported exploit on Platypus Finance smart contracts between the start time of this cover (2022/02/21 19:24:44 SGT) and the requested time of this claim (2022/02/21 19:43:32 SGT).
2. The cover owner didn't provide any useful description of the loss event. He only stated " 索赔提交" (Request for a claim.)
3. The cover owner didn't specify his impacted wallet which the loss occurred or provide any evidence to prove his loss. Therefore, we are unable to verify his loss and conduct any further investigation regarding this claim.

Actual Loss Amount
No available information to verify
Actual Loss Event Time
No available information to verify
Others

E. Conclusion

This section presents the reference conclusion on claim acceptance as proposed by the Advisory Board.

Claim Advice	Reject without vote
Remarks	
<ol style="list-style-type: none"> 1. No reported exploits on Platypus Finance smart contracts between the start time of this cover (2022/02/21 19:24:44 SGT) and the requested time of this claim (2022/02/21 19:43:32 SGT). 2. The claim applicant are required to submit the claim together with sufficient proof of loss during the cover period which is stated in the cover or within 15 days after the cover expires. However, at the time of making the claim, the cover owner didn't specify his impacted wallet which the loss occurred or provide any evidence to prove his loss and until now (28/03/2022) we haven't received anything from the cover owner yet. 3. Due to lack of evidence to conduct any further investigation regarding this claim and to verify the actual loss, this claim is rejected without the vote. <p><i># The claim request</i></p> <ul style="list-style-type: none"> • <i>without sufficient proof of loss; or</i> • <i>claimed on the same loss event which has been rejected by Advisory Board or Claim Assessor more than 3 times</i> <p><i>will be considered as Invalid Claim. Invalid Claim will be rejected without proceeding to the community voting.</i></p> <p>Reference: Claim Assessment Process</p>	